done by open offer or auction. Criteria for fixing the offer price should be disclosed.

(6) Each institution shall inform its Board on a quarterly basis of sales and purchases of shares of any company where such sales/purchases exceed Rs. 5 lakhs during the quarter. Each institution shall also inform its Board its shareholding in each company at six monthly intervals.

Technical know-how fee paid by Pepsi

95. SHRI N. E. BALARAM: Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state

(a) whether it is a fact that technical know-how fee approximately Rs. 18 crores has been paid by Pepsi Foods Limited to Pepsi, U.S.A.;

(b) whether this know-how fee is meant for food processing project or soft drink project or potato chips project and if for all the three projects, how much fee was paid for each;

(c) whether it is also a fact that Pepsi Foods Limited, has sought know-how from C.F.T.R.I, Mysore for fruit processing; and

(d) if so, what are the reasons for which foreign exchange was spent for know-how fee?

THE MINISTER FOR TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV): (a) According to the information furnished by M/s. Pepsi Foods Private Limited, no technical know-how fee has so far been paid by them to M/s. Pepsico U.S.A.

(b) Does not arise in view of (a) above.

(c) According to the information furnished by M/s. Pepsi Foods Private Limited, Central Food Techological associated with the project since its Research Institute, Mysore, have been evaluation stage and had recommended the foreign collaboration. Currently M/s. Pepsi Foods Private Limited has been associated with C.F.T.R.I. in exploring methods to de-bitter kinnow juice and other areas.

(d) Does not arise in view of (a) above.

News-item Captioned "More Feathers in Textile Design Cap"

96. SHRI PRAMOD MAHAJAN:

SHRI VIREN J. SHAH:

Will the Minister of TEXTILES be pleased to state:

(a) whether Government's attention has been drawn to the news-item which appeared in the Business and Political Observer, New Delhi of Ist December, 1990 under the caption "More feathers in textile design cap";

(b) If so, whether Government propose to encourage the Weavers' Service Centres of India which have made substantial additions to the existing design directory based on Orienthologist, Dr. Salim Ali's work to take up similar projects through appropriate grants; and

(c) if not, what are the reasons therefor?

THE MINISTER OF TEXTILES AND FOOD PROCESSING INDUSTRY (SHRI HUKUMDEO NARAYAN YADAV): (a) Yes, Sir.

(b) Yes, Sir.

(c) Does not arise

Import of Machinery for Soft Drinks by Voltas

97. SHRI DIPEN GHOSH: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Voltas applied for concessional rate of import

duty for importing machinery for soft drinks under two REP licences i.e. for Rs. 83,87,899 and Rs 59,50,358 issued in 1989,

(b) whether it is also a fact that Voltas has got the right to make Pepsi; and

(c) whether import of machinery for aerated water is permitted and whether these machines are eligible for concessional rate of import duty?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE AND THE DEPUTY MINISTER IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI DIGVIJAY SINGH): (a) The Department of Revenue does not appear to have received any representation from M/s Voltas regarding duty concession for import of machinery for manufacture of soft drinks.

(b) This information is being collected and would be laid on the Table of the House.

(c) Against surrender of equivalent values of Replenishment Licences, two Import Licences were issued in favour of M/s. Voltas Ltd., Bombay for Rs 83,87,899/- and Rs. 59,50,358/- in October ,1989.

The machinery for soft drinks are not eligible for concessional rate of duty.

Import Licence to Pepsi Foods

98. SHRI DIPEN GHOSH: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that an import licence was issued for snack foods on the 16th January, 1989 for Rs 60,91,700/- to Pepsi Foods;

(b) whether there was a condition that 50 per cent of whatever snack foods produced have to be exported;

(c) if so, what has been the local production and what has been the exports; and

(d) what action can be taken; if export obligations are not met?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) A licence was issued on 16-1-89 for Rs. 60,91,700/- to M/s. Punjab Agro Industries Corpn. Ltd., Chandigarh for import of Capital Goods for the end products "Processed Potato/Grain Food Products", which was amended in the name of M/s. Pepsi Foods (Pvt.) Ltd. on 21-7-1989.

(b) The licence was issued subject to the condition stipulated in the Letter of Intent which provided that "The project shall export 50 per cent of its total turnover each year for a period of 10 years from the commencement of commercial production of which 40 per cent will be from the Company's own manufactured products and 10 per cent from Select List products manufactured by others. The foreign exchange inflow shall not be less than five times the foreign exchange outflow of the projects during the aforementioned 10 years period.

(c) The information is being collected and will be placed on the Table of the House.

(d) In case of failure by the Company to meet the stipulated export obligation action can be taken under a Press Release within a day of the Schedule of export conditions attached to the Import Licence which include payment of liquidated damages at specified rates In addition, the firm can be debarred from obtaining Import Licence, Customs Clearance Permits or obtaining goods from canalising agencies and also imports under Open General Licence under Clause 8(1) of the Imports (Control) Order, 1955